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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Type Stock Corporation

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Nature of Application

17-C: SFA Semicon formally opens phase 2 facility. Gears Up to be Group Manufacturing Hub

S.E.C. Registration Number

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Company Name

S F A S E M I C O N P H I L I P P I N E S
C O R P O R A T I O N

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

ssphr@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Elena Joy M. Cavestany

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SFA Semicon Philippines Corporation

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

March 2, 2018

SECURITIES AND EXCHANGE COMMISSION

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**
Director – Tarlac Extension Office

Re: SFA Semicon Phil. Formally Opens Phase 2 Facility, Gears Up
to be Group Manufacturing Hub

Gentlemen:

We submit herewith SEC Form 17 C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media last February 27, 2018.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Caroline'.

CAROLINE SAULER SICAT

Investor Relations Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 27, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. SFA SEMICON PHILIPPINES CORPORATION
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1756
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,165,024,111
11. Indicate the item numbers reported herein: Item 9. Other Events

Press Release:

**SFA Semicon Phil. Formally Opens Phase 2 Facility
Gears Up to be Group Manufacturing Hub**



In photo from left to right: Welcron Hantec Chairman Youngkyu Lee, SFA Semicon President Byunggil Go, Department of Transportation Secretary Arthur P. Tugade, The Honorable South Korea Ambassador Dong-man Han, SFA Engineering's Vice Chairman Won Jin, SFA Semicon Korea's Chief Operations Officer Byeongchun Lee and Clark Development Corporation President Noel Manankil

Listed outsourced semiconductor assembly and test company SFA Semicon Philippines Corporation (SSPC) formally opened its second manufacturing facility in its Clark Freeport complex in a simple ceremony last February 27, 2018.

Department of Transportation Secretary Arthur P. Tugade and Korean Ambassador to the Philippines Han Dong-man led the ribbon-cutting ceremony that showcased the SSPC's commitment to invest in the country's industrial expansion and in line with its parent company's direction to make it a regional manufacturing hub.

"The Phase 2 project is the first step in the SFA Group's strategy to develop SSPC as the conglomerate's manufacturing center in the region," SFA Semicon Korea's Chief Operations Officer Byeongchun Lee declared. The SFA Group owns SFA Semicon Korea which has manufacturing facilities in Korea and in China.

He explained that SSPC's expansion plans complement the promising growth prospects of the Philippines and the Government's Build Build Build program which makes the Clark Freeport -- a focal point of the mass rail system to be put up to Metro Manila. The new infrastructure will strengthen logistics systems necessary for industries to expand and become engines of the economy.

CDC President Manankil lauded SFA Group for its continued investments in the Philippines and for the trust it has demonstrated in the capability of the country and in the world-class expertise of Filipino engineers and technical workers. SSPC is the Clark Freeport's top export revenue earning company, which is expected to even increase with the opening of its Phase 2 facility.

SSPC's Phase 2 plant has been in commercial operation since the start of February after it got the nod of its customer to assemble the latter's proprietary eMMC memory product. It also produces DDR4 generation dynamic random access (DRAM) chips, NAND flash-based micro SD flash cards and eMMC cards in its exclusive Phase 1 manufacturing plant.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 27th day of February, 2018 on its behalf by the undersigned hereunto duly authorized.

SFA SEMICON PHILIPPINES CORPORATION

Issuer



CAROLINE SAULER SICAT
Investor Relations Officer